

Message Text

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ACTION EB-07

INFO OCT-01 AF-10 EUR-12 ISO-00 CAB-02 CIAE-00 COME-00

DOT-00 INR-07 NSAE-00 EPG-02 FAA-00 L-03 XMB-02

TRSE-00 SS-15 NSC-05 MC-02 /068 W

-----057887 051653Z /43

R 051400Z JUL 77

FM AMEMBASSY ANTANANARIVO

TO SECSTATE WASHDC 9413

INFO USDOC WASHDC

AMEMBASSY PARIS

LIMITED OFFICIAL USE ANTANANARIVO 1229

E.O. 11652: N/A

TAGS: EAIR EXIM ETRD BEXP MA

SUBJECT: CIVAIR: SALE OF BOEING 747 TO AIR MADAGASCAR

REFS: ANT 1047

1. SUMMARY: NEGOTIATIONS FOR BOEING 747 SALE TO AIR MADAGASCAR
NOW HINGE ON TERMS OF FINANCING BY US PRIVATE BANKS. END SUMMARY.

2. DURING FOURTH OF JULY RECEPTION, CENTRAL BANK GOVERNOR LEON
RAJAABELINA MADE IT A POINT TO INFORM ECONOFF OF LATEST DEVELOP-
MENTS IN BOEING/AIR MADAGASCAR NEGOTIATIONS FOR PURCHASE OF
747. RAJAABELINA HAD RECENTLY RETURNED FROM TALKS IN WASHINGTON
WITH EXIMBANK AND BOEING AND REPORTED THAT PRIVATE US BANKS WOULD
FINANCE 85 PERCENT OF THE SALE WITH AN EXIMBANK GUARANTEE FOR 40
PERCENT OF LOAN. HE SAID THAT REPS OF BOEING AND SEVERAL US
BANKS WOULD VISIT MADAGASCAR BEGINNING JULY 11 TO DISCUSS
CERTAIN 'LEGAL' PROBLEMS REGARDING THE FINANCING AGREEMENT,
APPARENTLY DEALING WITH THE SOVEREIGN STATUS OF THE MADAGASCAR
GOVERNMENT AS A PARTY TO THE AGREEMENT.

3. RAJAABELINA CLARIFIED THE POSITION OF AIR FRANCE IN THESE
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NEGOTIATIONS, EXPLAINING THAT AIR FRANCE'S AGREEMENT TO SHARE
IN THE UTILIZATION OF THE 747 WOULD BE INCLUDED IN THE
FINANCIAL PACKAGE, BUT THAT AIR FRANCE WILL TAKE NO DIRECT
PARTICIPATION IN FINANCING THE PURCHASE. HE REPEATED THE
INFORMATION WE HAD HEARD ELSEWHERE THAT AFTER THE 747 IS
DELIVERED, IN MID OR LATE 1978, AIR FRANCE WILL CEASE
OPERATING ITS OWN AIRCRAFT TO MADAGASCAR AND WILL LEASE SPACE

OR INDIVIDUAL FLIGHTS FROM AIR MADAGASCAR.

4. ACTION REQUESTED: EMBASSY WOULD APPRECIATE ANY CONFIRMING
OR ADDITIONAL INFORMATION WASHINGTON, ESPECIALLY EXIMBANK, MAY
HAVE ON THIS SALE.BARRETT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT SALES, PRIVATE LOANS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ANTANA01229
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770238-0313
Format: TEL
From: ANTANANARIVO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770793/aaaaddev.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
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Previous Handling Restrictions: n/a
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Retention: 0
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Review Date: 08-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1972045
Secure: OPEN
Status: NATIVE
Subject: CIVAIR: SALE OF BOEING 747 TO AIR MADAGASCAR
TAGS: EAIR, ETRD, BEXP, MA, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/29315171-c288-dd11-92da-001cc4696bcc
Review Markings:
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